



IKON NZ is a member of the IKON Group of Companies

POWER OF ATTORNEY AND DISCRETIONARY ACCOUNT

Customer hereby authorizes (Name of Customer):

Name of Attorney - In - Fact:

Address of Attorney - In - Fact

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As its agent Attorney - In - Fact to buy, sell (including short sales), exchange, assign or transfer and trade for it at any price (my) (our) attorney deems fair in contracts as defined in the Foreign Exchange Customer Agreement of IKON NZ (Hereinafter referred to as "The Company"). Customer hereby indemnifies The Company and its directors, officers, employees and agents from and against all liability arising directly or indirectly, from following Attorney - in - Fact's instruction and will pay The Company promptly, on demand, any losses arising from such trades and any debit balance resulting there from.

In all such purchases, sales or trades, The Company is authorized to follow Attorney - in - fact's instructions in every respect and Attorney - in - Fact is authorized to act for the Customer with the same force and effect as Customer might do with respect to such purchase, sales or trades and all things necessary or incidental to the furtherance of such purchases, sales or trades. The Company is directed to make available to Attorney - in - Fact a copy of all statements that The Company makes available to Customers concerning Customer's account, including, but not limited to, monthly statements, confirmations and purchase and sale agreements. Customer hereby ratifies and confirms any and all transactions with The Company heretofore and hereafter made by Attorney - in - Fact for Customer's account.

Attorney - in - Fact is not authorized to withdraw from Customer's account any monies, securities or any property either in Customer's name or otherwise unless such withdrawal or payment is specifically authorized in writing by Customer.

This Power of Attorney shall remain in full force and effect until The Company receives from Customer written notification of Customer's revocation thereof.

Customer understands that The Company is in no way responsible for any loss to Customer occasioned by actions of the individual or organization named above and that The Company does not, by implication or otherwise, endorses the operation or methods of such individual or organization.

The below said undersigned, hereby authorize The Company to debit corresponding said account a transaction fee detailed below and agreed between the undersigned and Name of Attorney - In - Fact.

The undersigned hereby agrees to indemnify and hold The Company harmless to the full extent permitted by law from any and all losses and/or liabilities resulting from payments to Advisor of the above - described fees, and agrees that the undersigned's sole resource for any disputes, loss or miscalculations of same, if any, is to resolve the matter with The Advisor.

Fee Acknowledgement

Client hereby ratifies and confirms that he/she has agreed to compensate Trading Agent for his/her services and hereby authorizes The Company to debit Client's trading account and credit these fees directly to Trading Agent, according to the following terms:

Management Fee: % [] per annum [] monthly [] quarter

Incentive Fee's:% of net profits [] per annum [] monthly [] quarter

CUSTOMER NAME:DATE:

CUSTOMER SIGNATURE:DATE:

AGENT NAME:DATE:

AGENT SIGNATURE:DATE: